

C.N ARTS & B.D COMMMERCE COLLEGE, KADI

B.COM SEM 3(ENG.MED.)

ECONOMICS

M.C.Q MATERIALS

(1) What is the environment called the set of external factors affecting business activity?

- (A) Physical
- (B) Biological
- (C) Business
- (D) Cultural

(2) Which of the following factors are included in the business environment?

- (A) Firm pricing
- (B) Product determination
- (C) Government Industrial Policy
- (D) Production method

(3) Which of the following factors are included in the economic factors of the business environment?

- (A) Economic policy
- (B) Social and cultural environment
- (C) Population
- (D) Level of competition

(4) Which of the following factors is included in the non-economic component of business environment?

- (A) Economic policy

- (B) Economic situation
- (C) Economic structure
- (D) State laws

(5) What is the environment in which the firm has no control over the factors, and has to accept them and make business decisions?

- (A) Business environment
- (B) Administrative environment
- (C) Commercial environment
- (D) Not one

(6) Which of the following concepts does not include net instrumental income earned from abroad?

- (A) G.N.P
- (B) G.D.P
- (C) N.N.P
- (D) N.I.

(7) What is to be deducted from G.D.P. to find net housing product (N.D.P) at market price?

- (A) rush
- (B) Foreign income
- (C) Indirect taxes
- (D) Subsidies

(8) Which sector's share in G.D.P decreases with economic growth?

- (A) Primary
- (B) Industry
- (C) Service
- (D) Industry and service

(9) What are the main sections for the study of economic activity in India?

- (A) Two
- (B) Three
- (C) Four
- (D) Five

(10) Which sectors currently account for more than 100 per cent of India's GDP?

- (A) Industry
- (B) Primary
- (C) Service
- (D) Not one

(11) At the beginning of the planning G.D.P. Which region was ranked first in?

- (A) Farming
- (B) Industry
- (C) Service
- (D) Not one

(12) To get G.D.P from G.D.P. at current cost at the cost of equipment, which of the following should be deducted?

- (A) rush
- (B) Indirect taxation
- (C) Profit
- (D) Foreign earnings

(13) Which of the following should be added to the Net National Product (NNP) to find the national income?

- (A) Direct taxation
- (B) Indirect taxes
- (C) Subsidies
- (D) rush

(14) What is the deduction from the national income to get personal income?

- (A) Contribution of social security scheme
- (B) Income tax on the company
- (C) The profit of an undistributed company
- (D) All three

(15) Which of the following should be deducted from personal income to know the personal income expendable?

- (A) Levi
- (B) Personal taxes
- (C) Levies and personal taxes
- (D) Indirect taxes

(16) How many side coin is the national income?

- (A) one
- (B) Two
- (C) Many
- (D) Three

(17) Which method of measuring national income is also called consumption-saving method?

- (A) Production method
- (B) Income method
- (C) Expenditure method
- (D) Not one

(18) What method is used to know the national income of commerce, transportation, telecommunication, banking, insurance etc. in India?

- (A) Production method
- (B) Income method

(C) Expenditure method

(D) All

(19) Which of the following economists has given a definition based on the expenditure flow of national income?

(A) Prof. Marshall

(B) Prof. Pigu

(C) Prof. Fisher

(D) Prof. Hicks

(20) In which of the following periods India's NNP and per capita NNP have been the highest at fixed prices?

(A) 1980-1981 TO 1990-1991

(B) 1990-1991 TO 2000-01

(C) 2000-01 TO 2004-05

(D) 2004-05 TO 2010-11

(21) In which five year plan of India NNP and per capital NNP rate has been the lowest?

(A) First

(B) Third

(C) Fifth

(D) seven

(22) Which department has the largest share in Indian GDS?

(A) Domestic

(B) Private

(C) Public

(D) Not one

(23) In which of the following years India has the highest GDP growth rate?

(A) 1990-1991

(B) 2000-01

(C) 2007-08

(D) 2010-2011

(24) In which of the following years the public sector savings rate in GDS has been negative?

(A) 1970-1971

(B) 1990-1991

(C) 2000-01

(D) 2008-09

(25) What is the percentage of GDCF to GDP in the year 2007-08?

(A) 32.8

(B) 34.5

(C) 38.1

(D) 36.5

(26) Which department has the largest share in the commodity division in industrial capital creation?

(A) Agriculture, forests, fisheries

(B) Mines and minerals

(C) Manufacturing

(D) Electricity, gas, water

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(27) What is the complete, realistic picture of the economic condition of international trade?

- (A) Trade balance
- (B) Transactions
- (C) Financial scales
- (D) Fiscal scales

(28) What is included in the balance of transactions in international financial transactions?

- (A) Visual objects
- (B) Invisible Services
- (C) Visible and invisible objects
- (D) All financial transactions

(29) In what context is the balance of transactions always balanced?

- (A) Visual import-export
- (B) Invisible Import-Export
- (C) Visible and invisible import-export
- (D) Current capital and reserves

(30) How many accounts are there in the balance of the transaction?

- (A) one
- (B) Two
- (C) Three
- (D) Four

(31) Which sector is currently the major contributor to India's invisible service export earnings?

- (A) I.T. field
- (B) Travel area
- (C) Banking sector
- (D) Insurance sector

(32) Which of the following forms of inflow and outflow is considered unilateral?

- (A) Equity
- (B) Securities
- (C) Grant
- (D) Foreign aid

(33) Which of the following forms of income has always been positive during schemes in India?

- (A) Trade balance
- (B) Balance of transactions
- (C) Invisible Services
- (D) Balance of current account transactions

(34) Which scheme in India has been the least edible compared to current account transactions after 180?

- (A) Fifth
- (B) Ninth
- (C) Tenth
- (D) Eleventh

(35) What is the share of exports in proportion to imports in India?

- (A) More
- (B) Less
- (C) Same
- (D) Uneven

(36) What is the percentage of trade deficit food in terms of GDP in India in 2010-11?

- (A) 2.4%
- (B) 4.6%

(C) 8.3%

(D) 9%

(37) Which of the following is a major part of India's import bill?

(A) Cereals

(B) Petroleum, oil, and lubricants

(C) Fertilizer

(D) Chemicals

(38) Which of the following path has been abandoned by the new economic policy of 1991?

(A) Import liberalization

(B) Export promotion

(C) Import substitution

(D) Liberalization

(39) Comparison of transactions in India. What is not included in the transaction of capital account?

(A) Foreign investment

(B) Banking Capital

(C) Rupee Debt Service

(D) Invisible Services

(40) What is the current rupee conversion rate in India?

(A) Absolute

(B) Partly:

(C) In respect of current account

(D) In respect of capital account

(41) When were major economic reforms undertaken in India?

(A) I.N.1956

(B) I.N.1980

(C) I.N.1991

(D) I.N .2001

(42) How many industries were reserved for public sector in India's 19th Ongoing Policy?

(A) 18

(B) 12

(C) 6

(D) 3

(43) From whom did India get a loan in 191 to recover from the foreign exchange and fiscal food crisis?

(A) World Bank

(B) I.M.F.

(C) America

(D) Britain

(44) What is the system of making economic decisions through market?

(A) Privatization

(B) Liberalization

(C) Concentration

(D) Not one

(45) How many industries were reserved for the public sector in the new Ongoing policy of India in 181 AD?

(A) 18

(B) 6

(C) 3

(D) 2

(46) Which of the following schemes has the highest growth rate in India?

- (A) First
- (B) Third
- (C) Seventh
- (D) Tenth

(47) What is the share of industry in India's GDP in 2009-10?

- (A) 15%
- (B) 20%
- (C) 27.9%
- (D) 30%

(48) What is the number of public enterprises in 2009?

- (A) 5
- (B) 234
- (C) 213
- (D) 25

(49) What is the largest investment in this form of public sector in India?

- (A) Save 1 field
- (B) Construction
- (C) Farming
- (D) Production units of the item

(50) What has been the loss of public sector units after the new Onghogik policy?

- (A) has fallen
- (B) has increased
- (C) It has remained the same
- (D) is zero

(51) How many areas are currently reserved for public sector?

(A) 8

(B) 6

(C) 3

(D) 2

(52) Which of the following forms of foreign investment has the highest level of uncertainty in India?

(A) Foreign direct investment

(B) Investment of N.R.I.

(C) F.I. I's investment

(D) U.S.A. investment

(53) Which of the following sectors has benefited the most from liberalization in India?

(A) IT sector

(B) Textile industry

(C) Mineral oil industry

(D) Consumables

(54) Which class has benefited the most from privatization and liberalization in India?

(A) Poor class

(B) Middle class

(C) The super rich class

(D) All

(55) What has been the income inequality in India after the new economic policy?

(A) Dharti

(B) increased

(C) Same

(D) Fluctuation

ANSWER

1	2	3	4	5	6	7	8	9	10
C	A	A	D	A	B	A	A	B	C
11	12	13	14	15	16	17	18	19	20
A	B	C	D	C	D	C	B	C	D
21	22	23	24	25	26	27	28	29	30
B	A	C	C	C	C	B	C	D	C
31	32	33	34	35	36	37	38	39	40
A	C	C	C	B	C	B	C	D	C
41	42	43	44	45	46	47	48	49	50
C	A	B	C	B	D	C	C	D	A
51	52	53	54	55					
C	C	A	C	B					